

WTIP
Balance Sheet
 As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	28,877.65	17,587.15	11,290.50	64.2%
Money Market -GMSB	131,437.96	194,795.06	-63,357.10	-32.5%
Savings -GMSB	254.89	254.76	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	33,832.69	6,280.94	27,551.75	438.7%
NSFCU - Rebate	187.76	187.76	0.00	0.0%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	194,723.89	219,238.61	-24,514.72	-11.2%
Other Current Assets				
Payroll Advance	0.00	-2.00	2.00	100.0%
Total Other Current Assets	0.00	-2.00	2.00	100.0%
Total Current Assets	194,723.89	219,236.61	-24,512.72	-11.2%
Fixed Assets				
2015 Transmitter Balance	61,661.97	0.00	61,661.97	100.0%
2015 STL Balance	1,811.21	0.00	1,811.21	100.0%
2014 Antenna	58,827.90	58,827.90	0.00	0.0%
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	545,209.82	545,209.82	0.00	0.0%
Office Equipment				
Office Equipment	15,578.52	15,578.52	0.00	0.0%
Total Office Equipment	15,578.52	15,578.52	0.00	0.0%
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Total Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	85,474.09	85,474.09	0.00	0.0%
Total Studio Equipment	118,457.70	118,457.70	0.00	0.0%
Total Fixed Assets	995,664.50	932,191.32	63,473.18	6.8%
TOTAL ASSETS	1,190,388.39	1,151,427.93	38,960.46	3.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Payroll Liabilities	4,356.93	216.12	4,140.81	1,916.0%
Total Other Current Liabilities	4,356.93	216.12	4,140.81	1,916.0%
Total Current Liabilities	4,356.93	216.12	4,140.81	1,916.0%
Total Liabilities	4,356.93	216.12	4,140.81	1,916.0%
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	985,921.80	822,725.47	163,196.33	19.8%
Net Income	34,819.65	163,196.33	-128,376.68	-78.7%
Total Equity	1,186,031.46	1,151,211.81	34,819.65	3.0%
TOTAL LIABILITIES & EQUITY	1,190,388.39	1,151,427.93	38,960.46	3.4%