

WTIP
Balance Sheet
As of December 31, 2014

	Dec 31, 14	Dec 31, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	17,517.69	15,264.88	2,252.81	14.8%
Money Market -GMSB	194,795.06	186,073.32	8,721.74	4.7%
Savings -GMSB	254.76	254.63	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	6,280.94	6,261.33	19.61	0.3%
NSFCU - Rebate	187.76	158.06	29.70	18.8%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	219,169.15	208,145.16	11,023.99	5.3%
Other Current Assets				
Payroll Advance	-2.00	100.00	-102.00	-102.0%
Total Other Current Assets	-2.00	100.00	-102.00	-102.0%
Total Current Assets	219,167.15	208,245.16	10,921.99	5.2%
Fixed Assets				
2014 Antenna	58,827.90	0.00	58,827.90	100.0%
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	545,209.82	545,209.82	0.00	0.0%
Office Equipment				
Office Equipment	15,578.52	15,578.52	0.00	0.0%
Total Office Equipment	15,578.52	15,578.52	0.00	0.0%
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Total Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	85,474.09	85,474.09	0.00	0.0%
Total Studio Equipment	118,457.70	118,457.70	0.00	0.0%
Total Fixed Assets	932,191.32	873,363.42	58,827.90	6.7%
TOTAL ASSETS	1,151,358.47	1,081,608.58	69,749.89	6.5%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Private Building Loan	0.00	90,000.00	-90,000.00	-100.0%
Payroll Liabilities	133.12	3,593.10	-3,459.98	-96.3%
Total Other Current Liabilities	133.12	93,593.10	-93,459.98	-99.9%
Total Current Liabilities	133.12	93,593.10	-93,459.98	-99.9%
Total Liabilities	133.12	93,593.10	-93,459.98	-99.9%
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	822,725.47	721,310.24	101,415.23	14.1%
Net Income	163,209.87	101,415.23	61,794.64	60.9%
Total Equity	1,151,225.35	988,015.48	163,209.87	16.5%
TOTAL LIABILITIES & EQUITY	1,151,358.47	1,081,608.58	69,749.89	6.5%