

WTIP
Profit & Loss Budget vs. Actual
January through December 2012

	Jan - Dec 12	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Radio Waves Income	4,561.00	4,000.00	561.00	114.0%
Dragon Boat Income	2,500.00	1,000.00	1,500.00	250.0%
Molly Hoffman CD Income	0.00	50.00	-50.00	0.0%
Molly Hoffman CD Income - 2	33.00	75.00	-42.00	44.0%
Bank Interest	115.34	300.00	-184.66	38.4%
Membership	110,067.04	100,250.00	9,817.04	109.8%
Business Underwriting- Advertis	83,588.80	95,250.00	-11,661.20	87.8%
Business Underwriting - Sports	12,460.00	8,000.00	4,460.00	155.8%
Business Underwriting- AMPERS	1,817.84	3,000.00	-1,182.16	60.6%
In Kind Contributions	23,815.00	20,000.00	3,815.00	119.1%
New Building Income				
Donations	61,907.33	50,000.00	11,907.33	123.8%
Total New Building Income	61,907.33	50,000.00	11,907.33	123.8%
Grants				
Coastal - LSP	12,960.00	14,000.00	-1,040.00	92.6%
Knight - Training	7,000.00	7,000.00	0.00	100.0%
DSACF - Lake Superior Day	780.00			
AEC Roundup	0.00	500.00	-500.00	0.0%
ARAC RW	5,000.00	4,300.00	700.00	116.3%
AMPERS	20,307.69	32,363.00	-12,055.31	62.7%
St of MN Heritage Fund	125,953.66	96,673.00	29,280.66	130.3%
Cook County Grant	2,375.00	2,375.00	0.00	100.0%
CPB	167,072.00	127,073.00	39,999.00	131.5%
Lloyd K. Johnson Grant	4,000.00			
Broadband	577.00	500.00	77.00	115.4%
Grants - Other	0.00	10,000.00	-10,000.00	0.0%
Total Grants	346,025.35	294,784.00	51,241.35	117.4%
Miscellaneous Income	2,647.00			
Total Income	649,537.70	576,709.00	72,828.70	112.6%
Expense				
LKJ Grant - Community Garden	5,733.06			
Lake Superior Day	253.80			
Knight Training Grant Expense	7,000.00	7,000.00	0.00	100.0%
Coastal Grant				
Equipment	1,000.00			
Meals Mileage	808.98			
Marketing	685.00			
Total Coastal Grant	2,493.98			
Radio Waves	15,454.53	14,000.00	1,454.53	110.4%
Broadband Grant Expense	575.00	500.00	75.00	115.0%
New Building				
Supplies	1,145.87	1,000.00	145.87	114.6%
Repairs and Maintenance	7,286.79	7,900.00	-613.21	92.2%
Payments - AEC	200.00			
Propane	254.22	3,900.00	-3,645.78	6.5%
Insurance	2,984.59	3,000.00	-15.41	99.5%
Utilities	5,780.86	6,000.00	-219.14	96.3%
New Building - Other	0.00	500.00	-500.00	0.0%
Total New Building	17,652.33	22,300.00	-4,647.67	79.2%
Conference				
NFCB Conference	400.00	3,500.00	-3,100.00	11.4%
Total Conference	400.00	3,500.00	-3,100.00	11.4%
AMPERS Dues	6,500.00	6,500.00	0.00	100.0%
AMPERS Heritage Expense	12,520.50	11,000.00	1,520.50	113.8%
NFCB Dues	3,600.00	3,600.00	0.00	100.0%
In Kind Expenses	23,815.00	20,000.00	3,815.00	119.1%
Marketing				
Community Outreach	0.00	500.00	-500.00	0.0%
Website	347.50	1,500.00	-1,152.50	23.2%
Advertising	1,024.76	3,500.00	-2,475.24	29.3%
Marketing - Other	425.83	500.00	-74.17	85.2%

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Total Marketing	1,798.09	6,000.00	-4,201.91	30.0%
Volunteer Expense				
Clothing	0.00	200.00	-200.00	0.0%
Annual Meeting	109.04	500.00	-390.96	21.8%
Training	0.00	0.00	0.00	0.0%
Volunteer Expense - Other	398.93	200.00	198.93	199.5%
Total Volunteer Expense	507.97	900.00	-392.03	56.4%
Administrative Expenses				
Strategic Planning	0.00	3,000.00	-3,000.00	0.0%
Telephone	-158.14			
Capital Campaign	0.00	500.00	-500.00	0.0%
Equipment Maintenance	0.00	800.00	-800.00	0.0%
Training	1,000.00			
Board Insurance	1,031.00	1,000.00	31.00	103.1%
Office Equipment	0.00	500.00	-500.00	0.0%
Ampers Annual Meeting	0.00	200.00	-200.00	0.0%
Accounting/Bookkeeping Services	5,640.00	5,500.00	140.00	102.5%
Subscriptions	930.89	850.00	80.89	109.5%
Copies/Printing	661.47	850.00	-188.53	77.8%
Mileage, Meals & Misc	620.62	800.00	-179.38	77.6%
Postage	407.14	500.00	-92.86	81.4%
Licenses and Permits	25.00	100.00	-75.00	25.0%
Miscellaneous	120.00	100.00	20.00	120.0%
Office Supplies	3,927.05	3,000.00	927.05	130.9%
Total Administrative Expenses	14,205.03	17,700.00	-3,494.97	80.3%
Fundraising Expenses				
NSDBF	0.00	400.00	-400.00	0.0%
Per Diem / Mileage Underwriting	203.50	100.00	103.50	203.5%
Postage	2,018.55	2,000.00	18.55	100.9%
Credit Card Fees & Supplies	1,593.31	1,200.00	393.31	132.8%
Event Costs	130.95	100.00	30.95	131.0%
Printing and Reproduction	1,094.85	600.00	494.85	182.5%
Promotional Item Purchases	3,407.53	3,500.00	-92.47	97.4%
Total Fundraising Expenses	8,448.69	7,900.00	548.69	106.9%
On Air / Studio Expense				
Programming				
Youth Radio				
McHugh	4,300.00			
Misc.	0.00	1,000.00	-1,000.00	0.0%
Youth Radio - Other	97.50			
Total Youth Radio	4,397.50	1,000.00	3,397.50	439.8%
Music Licensing	478.95	700.00	-221.05	68.4%
News Department	692.07	750.00	-57.93	92.3%
Music Department	49.45	200.00	-150.55	24.7%
Independent Producers	13,829.26	8,600.00	5,229.26	160.8%
AP News	6,608.04	6,800.00	-191.96	97.2%
Remote Expense				
Remote Equipment	0.00	3,000.00	-3,000.00	0.0%
Tech Services	1,500.00	1,000.00	500.00	150.0%
Total Remote Expense	1,500.00	4,000.00	-2,500.00	37.5%
Mileage/Meals	2,166.13	2,000.00	166.13	108.3%
Web Streaming	1,339.20	1,400.00	-60.80	95.7%
National Programming	24,605.08	27,000.00	-2,394.92	91.1%
Total Programming	55,665.68	52,450.00	3,215.68	106.1%
Telephone				
Cell Phone	1,611.22	730.00	881.22	220.7%
Telephone Basic - Studio	4,162.47	4,300.00	-137.53	96.8%
Telephone Long Distance - Studi	627.84	700.00	-72.16	89.7%
Football	207.24	200.00	7.24	103.6%
Total Telephone	6,608.77	5,930.00	678.77	111.4%
Equipment - Non Capital	7,831.06	5,000.00	2,831.06	156.6%

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Insurance - Business	186.00	200.00	-14.00	93.0%
Technical Services - Studio	12,018.50	9,000.00	3,018.50	133.5%
Total On Air / Studio Expense	82,310.01	72,580.00	9,730.01	113.4%
Professional Fees				
Legal Fees	2,253.44	1,000.00	1,253.44	225.3%
Total Professional Fees	2,253.44	1,000.00	1,253.44	225.3%
Staffing Expenses				
Payroll Taxes	23,362.69	26,500.00	-3,137.31	88.2%
Wages	283,590.85	292,000.00	-8,409.15	97.1%
Medical Insurance	29,030.76	28,116.00	914.76	103.3%
Worker's Comp Insurance	1,884.00	2,000.00	-116.00	94.2%
Total Staffing Expenses	337,868.30	348,616.00	-10,747.70	96.9%
Tower/Transmitter Expenses				
Transmitter				
Repairs and Maintenance	783.91	500.00	283.91	156.8%
Misc Equipment	5.99	2,000.00	-1,994.01	0.3%
Electricity - Tower	20,463.45	20,700.00	-236.55	98.9%
Telephone- Tower	3,048.12	3,000.00	48.12	101.6%
Tower Insurance	1,392.00	1,400.00	-8.00	99.4%
Technical Services - Tower	2,992.50	1,500.00	1,492.50	199.5%
Total Transmitter	28,685.97	29,100.00	-414.03	98.6%
Gunflint Transmitter				
Electricity	917.80			
Equipment	44.68			
Insurance	320.00	320.00	0.00	100.0%
Technical Services	112.50	1,000.00	-887.50	11.3%
Rent	900.00	900.00	0.00	100.0%
Telephone	384.20	400.00	-15.80	96.1%
Total Gunflint Transmitter	2,679.18	2,620.00	59.18	102.3%
Grand Portage Transmitter Expen				
Repairs and Maint	464.52			
Telephone	384.20	400.00	-15.80	96.1%
Insurance	329.00	350.00	-21.00	94.0%
Equipment	0.00	100.00	-100.00	0.0%
Engineering/Tech Services	1,260.00	1,000.00	260.00	126.0%
Total Grand Portage Transmitter Expen	2,437.72	1,850.00	587.72	131.8%
Total Tower/Transmitter Expenses	33,802.87	33,570.00	232.87	100.7%
Total Expense	577,192.60	576,666.00	526.60	100.1%
Net Ordinary Income	72,345.10	43.00	72,302.10	168,244.4%
Net Income	72,345.10	43.00	72,302.10	168,244.4%