

WTIP
Profit & Loss Budget vs. Actual
 January through December 2014

	Jan - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Transmitter Fund	3,738.00			
Radio Waves Income	9,243.00	6,000.00	3,243.00	154.1%
Dragon Boat Income	1,000.00	1,000.00	0.00	100.0%
Bank Interest	324.68	250.00	74.68	129.9%
Membership	109,969.00	115,000.00	-5,031.00	95.6%
Business Underwriting- Advertis	104,808.50	90,000.00	14,808.50	116.5%
Business Underwriting - Sports	8,445.00	12,000.00	-3,555.00	70.4%
Business Underwriting- AMPERS	9,728.66	3,000.00	6,728.66	324.3%
In Kind Contributions	27,117.00	23,000.00	4,117.00	117.9%
New Building Income				
Donations	104,457.50	20,000.00	84,457.50	522.3%
Total New Building Income	104,457.50	20,000.00	84,457.50	522.3%
Grants				
CPB - Unrestricted	110,360.00	125,579.00	-15,219.00	87.9%
CPB - Restricted	30,459.00			
Sawtooth Mountain Clinic	0.00			
Transmitter/Antenna Replacement	17,000.00	20,000.00	-3,000.00	85.0%
DSACF - Stewardship	3,696.00			
AMPERS	33,933.33	43,434.00	-9,500.67	78.1%
St of MN Heritage Fund	124,654.30	125,000.00	-345.70	99.7%
Cook County Grant	3,000.00	2,500.00	500.00	120.0%
Lloyd K. Johnson Grant	35,000.00			
Grants - Other	4,250.00	25,000.00	-20,750.00	17.0%
Total Grants	362,352.63	341,513.00	20,839.63	106.1%
Miscellaneous Income	50.71			
Total Income	741,234.68	611,763.00	129,471.68	121.2%
Expense				
DSACF - Stewardship Expense	162.50			
DSACF Project- Best of Ourselve	2,000.00			
Misc. Grant Expense	0.00	5,000.00	-5,000.00	0.0%
Radio Waves				
Advertising	1,512.75			
Supplies	1,289.62			
Vendors	14,109.03			
Musicians/Tech	6,900.00			
Radio Waves - Other	0.00	18,000.00	-18,000.00	0.0%
Total Radio Waves	23,811.40	18,000.00	5,811.40	132.3%
Interest Expense	0.41			
Community Garden	0.00	500.00	-500.00	0.0%
New Building				
Supplies	1,583.51	950.00	633.51	166.7%
Repairs and Maintenance	9,101.95	9,000.00	101.95	101.1%
Propane	1,426.03	3,000.00	-1,573.97	47.5%
Insurance	1,587.78	3,600.00	-2,012.22	44.1%
Utilities	5,424.64	5,900.00	-475.36	91.9%
Total New Building	19,123.91	22,450.00	-3,326.09	85.2%
Conference				
NFCB Conference	2,803.53	3,500.00	-696.47	80.1%
Conference - Other	90.10	1,000.00	-909.90	9.0%
Total Conference	2,893.63	4,500.00	-1,606.37	64.3%
AMPERS Dues	6,900.00	6,500.00	400.00	106.2%
Little Free Library	510.05			
NFCB Dues	3,600.00	3,600.00	0.00	100.0%
In Kind Expenses	27,117.00	23,000.00	4,117.00	117.9%
Marketing				
Website	1,333.75	1,000.00	333.75	133.4%
Advertising	1,320.13	1,500.00	-179.87	88.0%
Marketing - Other	452.57	1,000.00	-547.43	45.3%
Total Marketing	3,106.45	3,500.00	-393.55	88.8%
Volunteer Expense				
Clothing	205.00			
Annual Meeting	359.72	400.00	-40.28	89.9%
Training	300.00	1,500.00	-1,200.00	20.0%
Volunteer Expense - Other	711.62	1,000.00	-288.38	71.2%
Total Volunteer Expense	1,576.34	2,900.00	-1,323.66	54.4%
Administrative Expenses				
Equipment Maintenance	135.00	300.00	-165.00	45.0%

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Training	60.00			
Board Insurance	1,053.00	1,100.00	-47.00	95.7%
Ampers Annual Meeting	-156.44			
Accounting/Bookkeeping Services	7,440.00	7,000.00	440.00	106.3%
Subscriptions	618.66	800.00	-181.34	77.3%
Copies/Printing	818.57	900.00	-81.43	91.0%
Mileage, Meals & Misc	985.52	1,300.00	-314.48	75.8%
Postage	948.69	850.00	98.69	111.6%
Licenses and Permits	55.00	25.00	30.00	220.0%
Miscellaneous	50.00	100.00	-50.00	50.0%
Office Supplies	3,567.73	4,500.00	-932.27	79.3%
Total Administrative Expenses	15,575.73	16,875.00	-1,299.27	92.3%
Fundraising Expenses				
Per Diem / Mileage Underwriting	0.00	300.00	-300.00	0.0%
Postage	2,641.04	2,700.00	-58.96	97.8%
Credit Card Fees & Supplies	805.05	1,800.00	-994.95	44.7%
Event Costs	222.09	300.00	-77.91	74.0%
Printing and Reproduction	1,651.78	2,000.00	-348.22	82.6%
Promotional Item Purchases	3,656.00	3,500.00	156.00	104.5%
Fundraising Expenses - Other	50.89			
Total Fundraising Expenses	9,026.85	10,600.00	-1,573.15	85.2%
On Air / Studio Expense				
Programming				
Youth Radio				
Brown	941.25			
Malcovich	450.00			
Youth Radio - Other	0.00	4,000.00	-4,000.00	0.0%
Total Youth Radio	1,391.25	4,000.00	-2,608.75	34.8%
Music Licensing	576.00	900.00	-324.00	64.0%
News Department	203.00	200.00	3.00	101.5%
Music Department	69.81	300.00	-230.19	23.3%
Independent Producers	15,646.25	14,000.00	1,646.25	111.8%
AP News	6,194.60	6,700.00	-505.40	92.5%
Remote Expense				
Tech Services	900.00	1,000.00	-100.00	90.0%
Total Remote Expense	900.00	1,000.00	-100.00	90.0%
Mileage/Meals	1,132.15	1,500.00	-367.85	75.5%
Web Streaming	1,196.38	1,500.00	-303.62	79.8%
National Programming	27,477.19	27,000.00	477.19	101.8%
Misc.	1,600.00			
Total Programming	56,386.63	57,100.00	-713.37	98.8%
Telephone				
Cell Phone	1,429.90	1,500.00	-70.10	95.3%
Telephone Basic - Studio	4,475.04	4,350.00	125.04	102.9%
Telephone Long Distance - Studi	619.23	700.00	-80.77	88.5%
Football	16.60	280.00	-263.40	5.9%
Total Telephone	6,540.77	6,830.00	-289.23	95.8%
Equipment - Non Capital	8,806.44	5,000.00	3,806.44	176.1%
Insurance - Business	0.00	230.00	-230.00	0.0%
Technical Services - Studio	7,740.00	10,000.00	-2,260.00	77.4%
Total On Air / Studio Expense	79,473.84	79,160.00	313.84	100.4%
Professional Fees				
Legal Fees	1,091.00	1,500.00	-409.00	72.7%
Total Professional Fees	1,091.00	1,500.00	-409.00	72.7%
Sawtooth Mountain Clinic Grant	369.70			
Staffing Expenses				
Payroll Taxes	23,257.08	25,600.00	-2,342.92	90.8%
Wages	297,537.65	312,000.00	-14,462.35	95.4%
Medical Insurance	29,751.53	25,200.00	4,551.53	118.1%
Worker's Comp Insurance	1,423.00	2,400.00	-977.00	59.3%
Total Staffing Expenses	351,969.26	365,200.00	-13,230.74	96.4%
Tower/Transmitter Expenses				
Transmitter				
Propane	911.49			
Repairs and Maintenance	963.92	1,500.00	-536.08	64.3%
Misc Equipment	111.70	2,500.00	-2,388.30	4.5%
Electricity - Tower	18,464.77	20,500.00	-2,035.23	90.1%
Telephone- Tower	3,274.42	3,100.00	174.42	105.6%

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Tower Insurance	1,388.00	1,500.00	-112.00	92.5%
Technical Services - Tower	0.00	2,000.00	-2,000.00	0.0%
Total Transmitter	25,114.30	31,100.00	-5,985.70	80.8%
Gunflint Transmitter				
Electricity	0.00	1,000.00	-1,000.00	0.0%
Equipment	55.00	1,000.00	-945.00	5.5%
Insurance	227.00	300.00	-73.00	75.7%
Technical Services	900.00	1,200.00	-300.00	75.0%
Rent	900.00	900.00	0.00	100.0%
Telephone	397.66	400.00	-2.34	99.4%
Total Gunflint Transmitter	2,479.66	4,800.00	-2,320.34	51.7%
Grand Portage Transmitter Expen				
Repairs and Maint	673.12	500.00	173.12	134.6%
Telephone	397.66	400.00	-2.34	99.4%
Insurance	447.00	450.00	-3.00	99.3%
Equipment	55.00	500.00	-445.00	11.0%
Engineering/Tech Services	550.00	1,300.00	-750.00	42.3%
Total Grand Portage Transmitter Expen	2,122.78	3,150.00	-1,027.22	67.4%
Total Tower/Transmitter Expenses	29,716.74	39,050.00	-9,333.26	76.1%
Total Expense	578,024.81	602,335.00	-24,310.19	96.0%
Net Ordinary Income	163,209.87	9,428.00	153,781.87	1,731.1%
Net Income	163,209.87	9,428.00	153,781.87	1,731.1%