

WTIP
Profit & Loss Budget vs. Actual
January through December 2015

	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Business Underwriting - Radio W	200.00			
Business Underwriting- State Fa	3,125.00			
Transmitter Fund	59,363.75	70,000.00	-10,636.25	84.8%
Radio Waves Income	17,997.30	9,000.00	8,997.30	200.0%
Dragon Boat Income	1,474.74			
Bank Interest	269.33	250.00	19.33	107.7%
Membership	125,870.03	110,000.00	15,870.03	114.4%
Business Underwriting- Advertis	95,117.54	105,000.00	-9,882.46	90.6%
Business Underwriting - Sports	12,525.00	8,000.00	4,525.00	156.6%
Business Underwriting- AMPERS	12,125.78	6,000.00	6,125.78	202.1%
In Kind Contributions	27,806.00	27,000.00	806.00	103.0%
Grants				
Food Sustain Grant	3,000.00			
CPB - Unrestricted	114,240.00	140,000.00	-25,760.00	81.6%
CPB - Restricted	24,969.00			
AMPERS	47,437.50	40,000.00	7,437.50	118.6%
St of MN Heritage Fund	102,848.17	125,000.00	-22,151.83	82.3%
Cook County Grant	3,000.00	3,000.00	0.00	100.0%
Lloyd K. Johnson Grant	0.00	0.00	0.00	0.0%
Grants - Other	3,232.00	5,000.00	-1,768.00	64.6%
Total Grants	298,726.67	313,000.00	-14,273.33	95.4%
Miscellaneous Income	275.17			
Total Income	654,876.31	648,250.00	6,626.31	101.0%
Expense				
2015 STL	0.00			
2015 Transmitter	0.00			
State Fair	3,798.87			
Fingerstyle				
Musicians	3,800.00			
Advertising	806.10			
Total Fingerstyle	4,606.10			
Blandin Strategic Plan	4,880.00			
LKJ				
Equipment	66.00			
Community Voices	23,002.78			
LKJ - Other	0.00	35,000.00	-35,000.00	0.0%
Total LKJ	23,068.78	35,000.00	-11,931.22	65.9%
Radio Waves				
Advertising	2,300.62	1,500.00	800.62	153.4%
Supplies	976.15	1,300.00	-323.85	75.1%
Vendors	13,507.14	14,000.00	-492.86	96.5%
Musicians/Tech	9,200.00	9,000.00	200.00	102.2%
Total Radio Waves	25,983.91	25,800.00	183.91	100.7%
New Building				
Supplies	1,272.06	1,600.00	-327.94	79.5%
Repairs and Maintenance	8,934.27	10,000.00	-1,065.73	89.3%
Propane	1,553.91	2,000.00	-446.09	77.7%
Insurance	2,836.06	1,600.00	1,236.06	177.3%
Utilities	5,346.59	5,500.00	-153.41	97.2%
Total New Building	19,942.89	20,700.00	-757.11	96.3%
Conference				
NFCB Conference	1,039.88	5,000.00	-3,960.12	20.8%
Total Conference	1,039.88	5,000.00	-3,960.12	20.8%
AMPERS Dues	6,700.00	6,900.00	-200.00	97.1%
NFCB Dues	3,600.00	3,600.00	0.00	100.0%
In Kind Expenses	27,806.00	27,000.00	806.00	103.0%
Marketing				
Website	1,611.35	1,300.00	311.35	124.0%
Advertising	800.56	1,500.00	-699.44	53.4%
Marketing - Other	195.00	500.00	-305.00	39.0%
Total Marketing	2,606.91	3,300.00	-693.09	79.0%
Volunteer Expense				
Clothing	0.00	500.00	-500.00	0.0%
Annual Meeting	930.61	400.00	530.61	232.7%
Training	0.00	300.00	-300.00	0.0%
Volunteer Expense - Other	495.96	500.00	-4.04	99.2%

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Total Volunteer Expense	1,426.57	1,700.00	-273.43	83.9%
Administrative Expenses				
Printer	1,399.96			
Strategic Planning	50.00			
Equipment Maintenance	0.00	500.00	-500.00	0.0%
Training	20.00	500.00	-480.00	4.0%
Board Insurance	1,053.00	1,000.00	53.00	105.3%
Accounting/Bookkeeping Services	7,860.00	7,500.00	360.00	104.8%
Subscriptions	348.41	700.00	-351.59	49.8%
Copies/Printing	778.46	500.00	278.46	155.7%
Mileage, Meals & Misc	887.32	1,000.00	-112.68	88.7%
Postage	329.24	1,000.00	-670.76	32.9%
Licenses and Permits	25.00	100.00	-75.00	25.0%
Miscellaneous	260.00	100.00	160.00	260.0%
Office Supplies	3,796.96	3,500.00	296.96	108.5%
Total Administrative Expenses	16,808.35	16,400.00	408.35	102.5%
Fundraising Expenses				
Per Diem / Mileage Underwriting	0.00	500.00	-500.00	0.0%
Postage	2,127.82	2,700.00	-572.18	78.8%
Credit Card Fees & Supplies	1,722.46	900.00	822.46	191.4%
Event Costs	451.98	300.00	151.98	150.7%
Printing and Reproduction	2,613.79	2,000.00	613.79	130.7%
Promotional Item Purchases	3,804.69	3,000.00	804.69	126.8%
Total Fundraising Expenses	10,720.74	9,400.00	1,320.74	114.1%
On Air / Studio Expense				
Broadband	686.92			
Programming				
Youth Radio				
Misc.	1,759.00			
Youth Radio - Other	745.80	1,000.00	-254.20	74.6%
Total Youth Radio	2,504.80	1,000.00	1,504.80	250.5%
Music Licensing	1,398.50	800.00	598.50	174.8%
News Department	334.68	200.00	134.68	167.3%
Music Department	147.23	500.00	-352.77	29.4%
Independent Producers	9,190.00	10,000.00	-810.00	91.9%
AP News	6,197.70	6,300.00	-102.30	98.4%
Remote Expense				
Tech Services	950.00	500.00	450.00	190.0%
Remote Expense - Other	55.60			
Total Remote Expense	1,005.60	500.00	505.60	201.1%
Mileage/Meals	1,456.50	1,200.00	256.50	121.4%
Web Streaming	1,828.23	1,400.00	428.23	130.6%
National Programming	30,611.18	27,000.00	3,611.18	113.4%
Misc.	300.00	1,000.00	-700.00	30.0%
Programming - Other	1,100.00			
Total Programming	56,074.42	49,900.00	6,174.42	112.4%
Telephone				
Cell Phone	1,583.66	1,500.00	83.66	105.6%
Telephone Basic - Studio	4,042.89	4,400.00	-357.11	91.9%
Telephone Long Distance - Studi	670.21	700.00	-29.79	95.7%
Football	269.45	250.00	19.45	107.8%
Total Telephone	6,566.21	6,850.00	-283.79	95.9%
Equipment - Non Capital	5,420.19	8,000.00	-2,579.81	67.8%
Insurance - Business	186.00	250.00	-64.00	74.4%
Technical Services - Studio	9,087.69	8,000.00	1,087.69	113.6%
Total On Air / Studio Expense	78,021.43	73,000.00	5,021.43	106.9%
Professional Fees				
Legal Fees	77.90	1,000.00	-922.10	7.8%
Total Professional Fees	77.90	1,000.00	-922.10	7.8%
Staffing Expenses				
Payroll Taxes	26,537.43	24,000.00	2,537.43	110.6%
Wages	302,126.58	300,000.00	2,126.58	100.7%
Medical Insurance	33,626.30	34,272.00	-645.70	98.1%
Worker's Comp Insurance	2,088.00	1,500.00	588.00	139.2%
Total Staffing Expenses	364,378.31	359,772.00	4,606.31	101.3%
Tower/Transmitter Expenses				
Transmitter				

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Accrual Basis

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	Jan - Dec 15	Budget	\$ Over Budget	% of Budget
Propane	484.36	500.00	-15.64	96.9%
Repairs and Maintenance	320.00	1,000.00	-680.00	32.0%
Misc Equipment	0.00	70,000.00	-70,000.00	0.0%
Electricity - Tower	13,992.72	15,000.00	-1,007.28	93.3%
Telephone- Tower	3,068.47	3,400.00	-331.53	90.2%
Tower Insurance	1,682.00	1,400.00	282.00	120.1%
Technical Services - Tower	2,470.00	1,000.00	1,470.00	247.0%
Total Transmitter	22,017.55	92,300.00	-70,282.45	23.9%
Gunflint Transmitter				
Equipment	0.00	500.00	-500.00	0.0%
Insurance	191.00	240.00	-49.00	79.6%
Technical Services	200.00	500.00	-300.00	40.0%
Rent	900.00	900.00	0.00	100.0%
Telephone	411.24	400.00	11.24	102.8%
Total Gunflint Transmitter	1,702.24	2,540.00	-837.76	67.0%
Grand Portage Transmitter Expen				
Repairs and Maint	0.00	700.00	-700.00	0.0%
Telephone	411.24	400.00	11.24	102.8%
Insurance	302.59	450.00	-147.41	67.2%
Equipment	0.00	500.00	-500.00	0.0%
Engineering/Tech Services	175.00	500.00	-325.00	35.0%
Total Grand Portage Transmitter Expen	888.83	2,550.00	-1,661.17	34.9%
Total Tower/Transmitter Expenses	24,608.62	97,390.00	-72,781.38	25.3%
Total Expense	620,075.26	685,962.00	-65,886.74	90.4%
Net Ordinary Income	34,801.05	-37,712.00	72,513.05	-92.3%
Other Income/Expense				
Other Income				
Other Income	18.60			
Total Other Income	18.60			
Net Other Income	18.60	0.00	18.60	100.0%
Net Income	34,819.65	-37,712.00	72,531.65	-92.3%