

## WTIP

### Profit & Loss Budget vs. Actual

January through June 2016

	Jan - Jun 16	Budget	\$ Over Bud...	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Business Underwriting - Radio W	0.00	200.00	-200.00	0.0%
Radio Waves Income	0.00	13,000.00	-13,000.00	0.0%
Molly Hoffman CD Income - 2	15.00			
Bank Interest	73.18	250.00	-176.82	29.3%
Membership	45,029.07	120,000.00	-74,970.93	37.5%
Business Underwriting- Advertis	42,671.40	95,000.00	-52,328.60	44.9%
Business Underwriting - Sports	2,850.00	8,000.00	-5,150.00	35.6%
Business Underwriting- AMPERS	3,866.73	6,000.00	-2,133.27	64.4%
In Kind Contributions	0.00	25,000.00	-25,000.00	0.0%
<b>Grants</b>				
Round Up - Youth	5,000.00			
News Initiative JWF Fund	5,000.00			
Food Sustain Grant	2,000.00	2,000.00	0.00	100.0%
CPB - Unrestricted	25,670.00	136,800.00	-111,130.00	18.8%
CPB - Restricted	8,986.00			
AMPERS	0.00	31,312.00	-31,312.00	0.0%
St of MN Heritage Fund	23,365.50	105,349.00	-81,983.50	22.2%
Cook County Grant	3,000.00	3,000.00	0.00	100.0%
Lloyd K. Johnson Grant	0.00	30,000.00	-30,000.00	0.0%
Grants - Other	0.00	6,000.00	-6,000.00	0.0%
<b>Total Grants</b>	<b>73,021.50</b>	<b>314,461.00</b>	<b>-241,439.50</b>	<b>23.2%</b>
<b>Total Income</b>	<b>167,526.88</b>	<b>581,911.00</b>	<b>-414,384.12</b>	<b>28.8%</b>
<b>Expense</b>				
Food Sustain Grant Expense	1,750.00			
2015 Transmitter	0.00	6,000.00	-6,000.00	0.0%
<b>Fingerstyle</b>				
Musicians	3,300.00			
Advertising	654.00			
Fingerstyle - Other	0.00	3,000.00	-3,000.00	0.0%
<b>Total Fingerstyle</b>	<b>3,954.00</b>	<b>3,000.00</b>	<b>954.00</b>	<b>131.8%</b>
<b>LKJ</b>				
Community Voices	6,962.80	5,000.00	1,962.80	139.3%
<b>Total LKJ</b>	<b>6,962.80</b>	<b>5,000.00</b>	<b>1,962.80</b>	<b>139.3%</b>
<b>Radio Waves</b>				
Advertising	556.50	2,000.00	-1,443.50	27.8%
Supplies	0.00	1,000.00	-1,000.00	0.0%
Vendors	0.00	14,000.00	-14,000.00	0.0%
Musicians/Tech	0.00	9,000.00	-9,000.00	0.0%
<b>Total Radio Waves</b>	<b>556.50</b>	<b>26,000.00</b>	<b>-25,443.50</b>	<b>2.1%</b>
<b>Building</b>				
Supplies	377.57	1,500.00	-1,122.43	25.2%
Repairs and Maintenance	5,071.43	13,000.00	-7,928.57	39.0%
Propane	1,090.13	2,000.00	-909.87	54.5%
Insurance	2,419.01	3,000.00	-580.99	80.6%
Utilities	2,213.04	5,500.00	-3,286.96	40.2%
<b>Total Building</b>	<b>11,171.18</b>	<b>25,000.00</b>	<b>-13,828.82</b>	<b>44.7%</b>
<b>Conference</b>				
NFCB Conference	0.00	5,000.00	-5,000.00	0.0%
<b>Total Conference</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.0%</b>
AMPERS Dues	200.00	6,700.00	-6,500.00	3.0%
NFCB Dues	0.00	3,600.00	-3,600.00	0.0%
In Kind Expenses	0.00	25,000.00	-25,000.00	0.0%
<b>Marketing</b>				
Brochures	436.76			
Website	536.27	2,500.00	-1,963.73	21.5%
Advertising	1,455.98	1,000.00	455.98	145.6%
Marketing - Other	270.00	300.00	-30.00	90.0%

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<b>Total Marketing</b>	2,699.01	3,800.00	-1,100.99	71.0%
<b>Volunteer Expense</b>				
Clothing	0.00	500.00	-500.00	0.0%
Annual Meeting	1,685.38	1,000.00	685.38	168.5%
Training	1,500.00	1,000.00	500.00	150.0%
Volunteer Expense - Other	25.24	700.00	-674.76	3.6%
<b>Total Volunteer Expense</b>	3,210.62	3,200.00	10.62	100.3%
<b>Administrative Expenses</b>				
Printer	1,357.18	2,400.00	-1,042.82	56.5%
Strategic Planning	369.10	500.00	-130.90	73.8%
Equipment Maintenance	0.00	500.00	-500.00	0.0%
Training	50.00			
Board Insurance	1,046.00	1,100.00	-54.00	95.1%
Accounting/Bookkeeping Services	6,560.00	8,000.00	-1,440.00	82.0%
Subscriptions	117.09	700.00	-582.91	16.7%
Copies/Printing	96.52	500.00	-403.48	19.3%
Mileage, Meals & Misc	294.92	1,000.00	-705.08	29.5%
Postage	200.54	500.00	-299.46	40.1%
Licenses and Permits	25.00	100.00	-75.00	25.0%
Miscellaneous	0.00	400.00	-400.00	0.0%
Office Supplies	377.23	4,000.00	-3,622.77	9.4%
<b>Total Administrative Expenses</b>	10,493.58	19,700.00	-9,206.42	53.3%
<b>Fundraising Expenses</b>				
Per Diem / Mileage Underwriting	0.00	200.00	-200.00	0.0%
Postage	739.91	2,500.00	-1,760.09	29.6%
Credit Card Fees & Supplies	712.45	2,000.00	-1,287.55	35.6%
Event Costs	265.65	500.00	-234.35	53.1%
Printing and Reproduction	357.81	2,800.00	-2,442.19	12.8%
Promotional Item Purchases	1,782.85	4,000.00	-2,217.15	44.6%
<b>Total Fundraising Expenses</b>	3,858.67	12,000.00	-8,141.33	32.2%
<b>On Air / Studio Expense</b>				
Broadband	539.94	1,080.00	-540.06	50.0%
Programming				
Coastal Grant	284.60			
Youth Radio	2,480.00	8,000.00	-5,520.00	31.0%
Music Licensing	288.00	1,500.00	-1,212.00	19.2%
News Department	274.18	300.00	-25.82	91.4%
Music Department	30.16	500.00	-469.84	6.0%
Independent Producers	4,144.00	6,200.00	-2,056.00	66.8%
AP News	1,237.22	6,500.00	-5,262.78	19.0%
Remote Expense				
Tech Services	0.00	1,000.00	-1,000.00	0.0%
<b>Total Remote Expense</b>	0.00	1,000.00	-1,000.00	0.0%
Mileage/Meals	183.71	1,000.00	-816.29	18.4%
Web Streaming	478.15	1,500.00	-1,021.85	31.9%
National Programming	8,098.50	31,000.00	-22,901.50	26.1%
Misc.	0.00	500.00	-500.00	0.0%
<b>Total Programming</b>	17,498.52	58,000.00	-40,501.48	30.2%
Telephone				
Cell Phone	600.82	1,600.00	-999.18	37.6%
Telephone Basic - Studio	1,620.56	4,100.00	-2,479.44	39.5%
Telephone Long Distance - Studi	403.42	700.00	-296.58	57.6%
Football	-43.88	270.00	-313.88	-16.3%
<b>Total Telephone</b>	2,580.92	6,670.00	-4,089.08	38.7%
Equipment - Non Capital	1,261.72	7,000.00	-5,738.28	18.0%
Insurance - Business	505.90	250.00	255.90	202.4%
Technical Services - Studio	9,029.97	9,500.00	-470.03	95.1%
<b>Total On Air / Studio Expense</b>	31,416.97	82,500.00	-51,083.03	38.1%

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**January through June 2016**

	<u>Jan - Jun 16</u>	<u>Budget</u>	<u>\$ Over Bud...</u>	<u>% of Budget</u>
<b>Professional Fees</b>				
Legal Fees	0.00	500.00	-500.00	0.0%
<b>Total Professional Fees</b>	0.00	500.00	-500.00	0.0%
<b>Staffing Expenses</b>				
Payroll Taxes	12,913.49	28,000.00	-15,086.51	46.1%
Wages	149,626.89	316,000.00	-166,373.11	47.4%
Medical Insurance	16,460.58	33,000.00	-16,539.42	49.9%
Worker's Comp Insurance	0.00	2,400.00	-2,400.00	0.0%
<b>Total Staffing Expenses</b>	179,000.96	379,400.00	-200,399.04	47.2%
<b>Tower/Transmitter Expenses</b>				
<b>Transmitter</b>				
Propane	0.00	500.00	-500.00	0.0%
Repairs and Maintenance	710.00	500.00	210.00	142.0%
Misc Equipment	0.00	1,000.00	-1,000.00	0.0%
Electricity - Tower	5,802.08	12,000.00	-6,197.92	48.4%
Telephone- Tower	1,313.71	3,000.00	-1,686.29	43.8%
Tower Insurance	2,313.00	1,800.00	513.00	128.5%
Technical Services - Tower	1,270.00	2,500.00	-1,230.00	50.8%
<b>Total Transmitter</b>	11,408.79	21,300.00	-9,891.21	53.6%
<b>Gunflint Transmitter</b>				
Electricity	0.00	500.00	-500.00	0.0%
Insurance	312.00	200.00	112.00	156.0%
Technical Services	0.00	500.00	-500.00	0.0%
Rent	0.00	900.00	-900.00	0.0%
Telephone	205.90	420.00	-214.10	49.0%
<b>Total Gunflint Transmitter</b>	517.90	2,520.00	-2,002.10	20.6%
<b>Grand Portage Transmitter Expen</b>				
Repairs and Maint	42.49	500.00	-457.51	8.5%
Telephone	205.90	420.00	-214.10	49.0%
Insurance	293.00	350.00	-57.00	83.7%
Equipment	0.00	500.00	-500.00	0.0%
Engineering/Tech Services	725.00	500.00	225.00	145.0%
<b>Total Grand Portage Transmitter Expen</b>	1,266.39	2,270.00	-1,003.61	55.8%
<b>Total Tower/Transmitter Expenses</b>	13,193.08	26,090.00	-12,896.92	50.6%
<b>Total Expense</b>	268,467.37	632,490.00	-364,022.63	42.4%
<b>Net Ordinary Income</b>	-100,940.49	-50,579.00	-50,361.49	199.6%
<b>Net Income</b>	<u>-100,940.49</u>	<u>-50,579.00</u>	<u>-50,361.49</u>	<u>199.6%</u>