

WTIP
Profit & Loss Budget vs. Actual
January through June 2017

	Jan - Jun 17	Budget	\$ Over Bud...	% of Budget
Ordinary Income/Expense				
Income				
Business Underwriting- State Fa	0.00	3,000.00	-3,000.00	0.0%
Radio Waves Income	0.00	10,000.00	-10,000.00	0.0%
Event Income	360.00			
Molly Hoffman CD Income	253.00			
Bank Interest	72.59	120.00	-47.41	60.5%
Membership	49,872.39	135,000.00	-85,127.61	36.9%
Business Underwriting- Advertis	44,470.34	95,000.00	-50,529.66	46.8%
Business Underwriting - Sports	3,630.00	8,000.00	-4,370.00	45.4%
Business Underwriting- AMPERS	1,114.49	5,000.00	-3,885.51	22.3%
In Kind Contributions	0.00	28,000.00	-28,000.00	0.0%
Grants				
Ham Lake	2,500.00			
North House	4,000.00			
News Initiative JWF Fund	7,500.00	7,500.00	0.00	100.0%
CPB - Unrestricted	23,565.00	104,000.00	-80,435.00	22.7%
CPB - Restricted	8,310.00	28,000.00	-19,690.00	29.7%
AMPERS	0.00	30,000.00	-30,000.00	0.0%
St of MN Heritage Fund	31,608.37	98,000.00	-66,391.63	32.3%
Cook County Grant	2,700.00	2,700.00	0.00	100.0%
Lloyd K. Johnson Grant	0.00	30,000.00	-30,000.00	0.0%
Grants - Other	4,000.00	10,000.00	-6,000.00	40.0%
Total Grants	84,183.37	310,200.00	-226,016.63	27.1%
Total Income	183,956.18	594,320.00	-410,363.82	31.0%
Expense				
DSCAF Grant Expense	5,425.00	2,500.00	2,925.00	217.0%
State Fair	0.00	2,400.00	-2,400.00	0.0%
Fingerstyle				
Musicians	1,700.00	3,000.00	-1,300.00	56.7%
Advertising	493.98	600.00	-106.02	82.3%
Total Fingerstyle	2,193.98	3,600.00	-1,406.02	60.9%
Radio Waves				
Advertising	242.00	2,500.00	-2,258.00	9.7%
Supplies	0.00	600.00	-600.00	0.0%
Vendors	0.00	18,000.00	-18,000.00	0.0%
Musicians/Tech	300.00	9,000.00	-8,700.00	3.3%
Total Radio Waves	542.00	30,100.00	-29,558.00	1.8%
Building				
Supplies	19.62	1,300.00	-1,280.38	1.5%
Repairs and Maintenance	3,921.08	18,000.00	-14,078.92	21.8%
Propane	1,418.93	1,500.00	-81.07	94.6%
Insurance	2,035.86	2,500.00	-464.14	81.4%
Utilities	2,750.88	5,200.00	-2,449.12	52.9%
Total Building	10,146.37	28,500.00	-18,353.63	35.6%
Conference				
NFCB Conference	525.00			
Total Conference	525.00			
AMPERS Dues	200.00	6,700.00	-6,500.00	3.0%
NFCB Dues	2,000.00	4,000.00	-2,000.00	50.0%
In Kind Expenses	0.00	28,000.00	-28,000.00	0.0%
Marketing				
Brochures	656.86	500.00	156.86	131.4%
Website	220.64	1,100.00	-879.36	20.1%
Advertising	759.00	1,000.00	-241.00	75.9%
Marketing - Other	0.00	300.00	-300.00	0.0%

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Total Marketing	1,636.50	2,900.00	-1,263.50	56.4%
Volunteer Expense				
Clothing	0.00	500.00	-500.00	0.0%
Annual Meeting	2,191.85	1,000.00	1,191.85	219.2%
Training	0.00	1,000.00	-1,000.00	0.0%
Volunteer Expense - Other	238.92	400.00	-161.08	59.7%
Total Volunteer Expense	2,430.77	2,900.00	-469.23	83.8%
Administrative Expenses				
Printer	1,137.72	2,800.00	-1,662.28	40.6%
Training	250.00	500.00	-250.00	50.0%
Board Insurance	0.00	1,050.00	-1,050.00	0.0%
Accounting/Bookkeeping Services	2,200.00	8,500.00	-6,300.00	25.9%
Subscriptions	226.99	300.00	-73.01	75.7%
Copies/Printing	0.00	200.00	-200.00	0.0%
Mileage, Meals & Misc	146.39	600.00	-453.61	24.4%
Postage	0.00	550.00	-550.00	0.0%
Licenses and Permits	25.00	25.00	0.00	100.0%
Meeting Room Costs	0.00	0.00	0.00	0.0%
Miscellaneous	0.00	200.00	-200.00	0.0%
Office Supplies	1,156.63	2,000.00	-843.37	57.8%
Total Administrative Expenses	5,142.73	16,725.00	-11,582.27	30.7%
Fundraising Expenses				
Tech	0.00	2,000.00	-2,000.00	0.0%
Postage	797.66	2,200.00	-1,402.34	36.3%
Credit Card Fees & Supplies	906.50	1,900.00	-993.50	47.7%
Event Costs	628.35	800.00	-171.65	78.5%
Printing and Reproduction	1,469.16	2,200.00	-730.84	66.8%
Promotional Item Purchases	898.29	4,000.00	-3,101.71	22.5%
Total Fundraising Expenses	4,699.96	13,100.00	-8,400.04	35.9%
On Air / Studio Expense				
Broadband	539.94	1,100.00	-560.06	49.1%
Programming				
Youth Radio	1,360.20	5,500.00	-4,139.80	24.7%
Music Licensing	288.00	600.00	-312.00	48.0%
News Department	853.12	1,000.00	-146.88	85.3%
Music Department	0.00	250.00	-250.00	0.0%
Independent Producers	1,000.00	2,000.00	-1,000.00	50.0%
AP News	843.42	7,020.00	-6,176.58	12.0%
Remote Expense				
Tech Services	0.00	1,500.00	-1,500.00	0.0%
Total Remote Expense	0.00	1,500.00	-1,500.00	0.0%
Mileage/Meals	636.57	1,400.00	-763.43	45.5%
Web Streaming	596.65	1,500.00	-903.35	39.8%
National Programming	11,542.51	28,000.00	-16,457.49	41.2%
Total Programming	17,120.47	48,770.00	-31,649.53	35.1%
Telephone				
Cell Phone	536.99	1,300.00	-763.01	41.3%
Telephone Basic - Studio	1,818.46	3,600.00	-1,781.54	50.5%
Telephone Long Distance - Studi	367.20	770.00	-402.80	47.7%
Football	0.00	150.00	-150.00	0.0%
Total Telephone	2,722.65	5,820.00	-3,097.35	46.8%
Equipment - Non Capital	3,311.10	5,000.00	-1,688.90	66.2%
Insurance - Business	0.00	520.00	-520.00	0.0%
Technical Services - Studio	11,602.49	12,000.00	-397.51	96.7%

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Total On Air / Studio Expense	35,296.65	73,210.00	-37,913.35	48.2%
Professional Fees				
Legal Fees	4,420.15	600.00	3,820.15	736.7%
Total Professional Fees	4,420.15	600.00	3,820.15	736.7%
Staffing Expenses				
Payroll Taxes	12,480.12	29,000.00	-16,519.88	43.0%
Wages	145,219.67	330,000.00	-184,780.33	44.0%
Medical Insurance	21,267.12	40,540.00	-19,272.88	52.5%
Worker's Comp Insurance	90.00	2,000.00	-1,910.00	4.5%
Total Staffing Expenses	179,056.91	401,540.00	-222,483.09	44.6%
Tower/Transmitter Expenses				
Transmitter				
Propane	0.00	500.00	-500.00	0.0%
Repairs and Maintenance	700.00	1,000.00	-300.00	70.0%
Misc Equipment	36.98	500.00	-463.02	7.4%
Electricity - Tower	5,133.32	9,000.00	-3,866.68	57.0%
Telephone- Tower	1,575.03	3,000.00	-1,424.97	52.5%
Tower Insurance	3,024.99	2,300.00	724.99	131.5%
Technical Services - Tower	1,600.00	1,200.00	400.00	133.3%
Total Transmitter	12,070.32	17,500.00	-5,429.68	69.0%
Gunflint Transmitter				
Insurance	380.00	320.00	60.00	118.8%
Technical Services	350.00	500.00	-150.00	70.0%
Rent	0.00	900.00	-900.00	0.0%
Telephone	210.02	420.00	-209.98	50.0%
Total Gunflint Transmitter	940.02	2,140.00	-1,199.98	43.9%
Grand Portage Transmitter Expen				
Repairs and Maint	0.00	200.00	-200.00	0.0%
Telephone	210.02	430.00	-219.98	48.8%
Insurance	358.00	300.00	58.00	119.3%
Engineering/Tech Services	900.00	750.00	150.00	120.0%
Total Grand Portage Transmitter Expen	1,468.02	1,680.00	-211.98	87.4%
Total Tower/Transmitter Expenses	14,478.36	21,320.00	-6,841.64	67.9%
Total Expense	268,194.38	638,095.00	-369,900.62	42.0%
Net Ordinary Income	-84,238.20	-43,775.00	-40,463.20	192.4%
Other Income/Expense				
Other Income				
Other Income	27.10			
Total Other Income	27.10			
Net Other Income	27.10	0.00	27.10	100.0%
Net Income	-84,211.10	-43,775.00	-40,436.10	192.4%