

WTIP
Balance Sheet
As of June 30, 2014

	Jun 30, 14	Jun 30, 13	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	8,337.89	5,245.86	3,092.03	58.9%
Money Market -GMSB	102,090.90	60,115.32	41,975.58	69.8%
Savings -GMSB	254.70	254.57	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	6,261.33	6,457.30	-195.97	-3.0%
NSFCU - Rebate	158.06	154.14	3.92	2.5%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	117,235.82	72,360.13	44,875.69	62.0%
Other Current Assets				
Payroll Advance	50.00	550.00	-500.00	-90.9%
Total Other Current Assets	50.00	550.00	-500.00	-90.9%
Total Current Assets	117,285.82	72,910.13	44,375.69	60.9%
Fixed Assets				
2014 Antenna	49,967.78	0.00	49,967.78	100.0%
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	545,209.82	545,209.82	0.00	0.0%
Office Equipment				
Office Equipment	15,578.52	14,591.53	986.99	6.8%
Total Office Equipment	15,578.52	14,591.53	986.99	6.8%
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Total Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	85,474.09	83,179.09	2,295.00	2.8%
Total Studio Equipment	118,457.70	116,162.70	2,295.00	2.0%
Total Fixed Assets	923,331.20	870,081.43	53,249.77	6.1%
TOTAL ASSETS	1,040,617.02	942,991.56	97,625.46	10.4%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Private Building Loan	85,000.00	100,000.00	-15,000.00	-15.0%
Payroll Liabilities	421.10	773.19	-352.09	-45.5%
Total Other Current Liabilities	85,421.10	100,773.19	-15,352.09	-15.2%
Total Current Liabilities	85,421.10	100,773.19	-15,352.09	-15.2%
Total Liabilities	85,421.10	100,773.19	-15,352.09	-15.2%
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	822,725.47	721,310.24	101,415.23	14.1%
Net Income	-32,819.56	-44,381.88	11,562.32	26.1%
Total Equity	955,195.92	842,218.37	112,977.55	13.4%
TOTAL LIABILITIES & EQUITY	1,040,617.02	942,991.56	97,625.46	10.4%