

WTIP Profit & Loss Budget vs. Actual January through June 2013

| | Jan - Jun 13 | Budget | \$ Over Bud... | % of Budget |
|----------------------------------|-------------------|-------------------|--------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Radio Waves Income | 0.00 | 4,500.00 | -4,500.00 | 0.0% |
| Dragon Boat Income | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Bank Interest | 82.01 | 120.00 | -37.99 | 68.3% |
| Membership | 39,803.45 | 110,000.00 | -70,196.55 | 36.2% |
| Business Underwriting- Advertis | 37,055.98 | 85,000.00 | -47,944.02 | 43.6% |
| Business Underwriting - Sports | 6,015.00 | 10,000.00 | -3,985.00 | 60.2% |
| Business Underwriting- AMPERS | 3,204.45 | 2,300.00 | 904.45 | 139.3% |
| In Kind Contributions | 0.00 | 22,000.00 | -22,000.00 | 0.0% |
| New Building Income | | | | |
| Donations | 24,087.69 | 20,000.00 | 4,087.69 | 120.4% |
| Total New Building Income | 24,087.69 | 20,000.00 | 4,087.69 | 120.4% |
| Grants | | | | |
| Coastal - LSP | 145.89 | 1,200.00 | -1,054.11 | 12.2% |
| ARAC RW | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| AMPERS | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| St of MN Heritage Fund | 58,572.63 | 125,000.00 | -66,427.37 | 46.9% |
| Cook County Grant | 2,375.00 | 2,375.00 | 0.00 | 100.0% |
| CPB | 34,112.00 | 125,000.00 | -90,888.00 | 27.3% |
| Grants - Other | 4,980.86 | 10,000.00 | -5,019.14 | 49.8% |
| Total Grants | 100,186.38 | 288,575.00 | -188,388.62 | 34.7% |
| Total Income | 210,434.96 | 543,495.00 | -333,060.04 | 38.7% |
| Expense | | | | |
| LKJ Grant - Community Garden | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Radio Waves | 330.00 | 15,000.00 | -14,670.00 | 2.2% |
| Community Garden | 2,085.58 | | | |
| New Building | | | | |
| Supplies | 322.73 | 1,200.00 | -877.27 | 26.9% |
| Repairs and Maintenance | 3,920.95 | 7,500.00 | -3,579.05 | 52.3% |
| Propane | 1,903.87 | 3,000.00 | -1,096.13 | 63.5% |
| Insurance | 3,403.65 | 3,552.00 | -148.35 | 95.8% |
| Utilities | 2,833.18 | 6,000.00 | -3,166.82 | 47.2% |
| Total New Building | 12,384.38 | 21,252.00 | -8,867.62 | 58.3% |
| Conference | | | | |
| AP Conference | 226.26 | | | |
| NFCB Conference | 1,562.60 | 5,000.00 | -3,437.40 | 31.3% |
| Conference - Other | 200.00 | | | |
| Total Conference | 1,988.86 | 5,000.00 | -3,011.14 | 39.8% |
| AMPERS Dues | 0.00 | 6,500.00 | -6,500.00 | 0.0% |
| NFCB Dues | 0.00 | 3,600.00 | -3,600.00 | 0.0% |
| In Kind Expenses | 0.00 | 22,000.00 | -22,000.00 | 0.0% |
| Marketing | | | | |
| Website | 325.00 | 1,000.00 | -675.00 | 32.5% |
| Advertising | 705.00 | 1,000.00 | -295.00 | 70.5% |
| Marketing - Other | 190.00 | 1,000.00 | -810.00 | 19.0% |
| Total Marketing | 1,220.00 | 3,000.00 | -1,780.00 | 40.7% |
| Volunteer Expense | | | | |
| Annual Meeting | 411.06 | 1,000.00 | -588.94 | 41.1% |
| Training | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| Volunteer Expense - Other | 225.73 | 500.00 | -274.27 | 45.1% |
| Total Volunteer Expense | 636.79 | 3,500.00 | -2,863.21 | 18.2% |
| Administrative Expenses | | | | |
| Equipment Maintenance | 120.00 | 1,000.00 | -880.00 | 12.0% |
| Training | 0.00 | 0.00 | 0.00 | 0.0% |
| Board Insurance | 1,053.00 | 1,050.00 | 3.00 | 100.3% |
| Ampers Annual Meeting | -214.30 | 200.00 | -414.30 | -107.2% |
| Accounting/Bookkeeping Services | 4,950.00 | 5,800.00 | -850.00 | 85.3% |
| Subscriptions | 491.87 | 950.00 | -458.13 | 51.8% |
| Copies/Printing | 348.05 | 1,000.00 | -651.95 | 34.8% |
| Mileage, Meals & Misc | 589.88 | 700.00 | -110.12 | 84.3% |
| Postage | 169.65 | 500.00 | -330.35 | 33.9% |

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| Licenses and Permits | 25.00 | 100.00 | -75.00 | 25.0% |
| Miscellaneous | 53.00 | 150.00 | -97.00 | 35.3% |
| Office Supplies | 2,149.89 | 4,000.00 | -1,850.11 | 53.7% |
| Total Administrative Expenses | 9,736.04 | 15,450.00 | -5,713.96 | 63.0% |
| Fundraising Expenses | | | | |
| Per Diem / Mileage Underwriting | 0.00 | 200.00 | -200.00 | 0.0% |
| Postage | 1,474.63 | 2,500.00 | -1,025.37 | 59.0% |
| Credit Card Fees & Supplies | 665.54 | 1,600.00 | -934.46 | 41.6% |
| Event Costs | 0.00 | 500.00 | -500.00 | 0.0% |
| Printing and Reproduction | 1,112.20 | 1,200.00 | -87.80 | 92.7% |
| Promotional Item Purchases | 2,598.05 | 4,500.00 | -1,901.95 | 57.7% |
| Total Fundraising Expenses | 5,850.42 | 10,500.00 | -4,649.58 | 55.7% |
| On Air / Studio Expense | | | | |
| Programming | | | | |
| Youth Radio | | | | |
| McHugh | 2,200.00 | 4,300.00 | -2,100.00 | 51.2% |
| Youth Radio - Other | 0.00 | 500.00 | -500.00 | 0.0% |
| Total Youth Radio | 2,200.00 | 4,800.00 | -2,600.00 | 45.8% |
| Music Licensing | 563.00 | 800.00 | -237.00 | 70.4% |
| News Department | 105.00 | 500.00 | -395.00 | 21.0% |
| Music Department | 0.00 | 100.00 | -100.00 | 0.0% |
| Independent Producers | 10,194.26 | 9,400.00 | 794.26 | 108.4% |
| AP News | 57.81 | 6,700.00 | -6,642.19 | 0.9% |
| Remote Expense | | | | |
| Tech Services | 250.00 | 1,500.00 | -1,250.00 | 16.7% |
| Total Remote Expense | 250.00 | 1,500.00 | -1,250.00 | 16.7% |
| Mileage/Meals | 686.70 | 2,100.00 | -1,413.30 | 32.7% |
| Web Streaming | 669.60 | 1,500.00 | -830.40 | 44.6% |
| National Programming | 6,530.00 | 25,000.00 | -18,470.00 | 26.1% |
| Total Programming | 21,256.37 | 52,400.00 | -31,143.63 | 40.6% |
| Telephone | | | | |
| Cell Phone | 734.13 | 1,700.00 | -965.87 | 43.2% |
| Telephone Basic - Studio | 2,093.02 | 4,200.00 | -2,106.98 | 49.8% |
| Telephone Long Distance - Studi | 363.14 | 650.00 | -286.86 | 55.9% |
| Football | 0.00 | 208.00 | -208.00 | 0.0% |
| Total Telephone | 3,190.29 | 6,758.00 | -3,567.71 | 47.2% |
| Equipment - Non Capital | 1,976.39 | 6,500.00 | -4,523.61 | 30.4% |
| Insurance - Business | 200.00 | 200.00 | 0.00 | 100.0% |
| Technical Services - Studio | 4,485.00 | 12,000.00 | -7,515.00 | 37.4% |
| Total On Air / Studio Expense | 31,108.05 | 77,858.00 | -46,749.95 | 40.0% |
| Professional Fees | | | | |
| Legal Fees | 1,619.91 | 3,500.00 | -1,880.09 | 46.3% |
| Total Professional Fees | 1,619.91 | 3,500.00 | -1,880.09 | 46.3% |
| Staffing Expenses | | | | |
| Payroll Taxes | 12,020.21 | 23,000.00 | -10,979.79 | 52.3% |
| Wages | 142,795.25 | 258,500.00 | -115,704.75 | 55.2% |
| Medical Insurance | 14,341.46 | 28,776.00 | -14,434.54 | 49.8% |
| Worker's Comp Insurance | 0.00 | 1,600.00 | -1,600.00 | 0.0% |
| Total Staffing Expenses | 169,156.92 | 311,876.00 | -142,719.08 | 54.2% |
| Tower/Transmitter Expenses | | | | |
| Transmitter | | | | |
| Repairs and Maintenance | 603.50 | 800.00 | -196.50 | 75.4% |
| Misc Equipment | 3,334.65 | 2,000.00 | 1,334.65 | 166.7% |
| Electricity - Tower | 10,324.56 | 20,500.00 | -10,175.44 | 50.4% |
| Telephone- Tower | 1,534.89 | 3,050.00 | -1,515.11 | 50.3% |
| Tower Insurance | 1,075.00 | 1,075.00 | 0.00 | 100.0% |
| Technical Services - Tower | 1,225.00 | 2,100.00 | -875.00 | 58.3% |
| Total Transmitter | 18,097.60 | 29,525.00 | -11,427.40 | 61.3% |
| Gunflint Transmitter | | | | |

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|--|--------------------------|------------------------|--------------------------|-----------------------|
| Electricity | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Equipment | 0.00 | 500.00 | -500.00 | 0.0% |
| Insurance | 291.00 | 291.00 | 0.00 | 100.0% |
| Technical Services | 0.00 | 500.00 | -500.00 | 0.0% |
| Rent | 0.00 | 900.00 | -900.00 | 0.0% |
| Telephone | 193.69 | 400.00 | -206.31 | 48.4% |
| Total Gunflint Transmitter | <u>484.69</u> | <u>3,591.00</u> | <u>-3,106.31</u> | <u>13.5%</u> |
| Grand Portage Transmitter Expen | | | | |
| Repairs and Maint | 0.00 | 500.00 | -500.00 | 0.0% |
| Telephone | 193.69 | 400.00 | -206.31 | 48.4% |
| Insurance | 466.00 | 466.00 | 0.00 | 100.0% |
| Engineering/Tech Services | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Total Grand Portage Transmitter Expen | <u>659.69</u> | <u>2,366.00</u> | <u>-1,706.31</u> | <u>27.9%</u> |
| Total Tower/Transmitter Expenses | <u>19,241.98</u> | <u>35,482.00</u> | <u>-16,240.02</u> | <u>54.2%</u> |
| Total Expense | <u>255,358.93</u> | <u>535,518.00</u> | <u>-280,159.07</u> | <u>47.7%</u> |
| Net Ordinary Income | <u>-44,923.97</u> | <u>7,977.00</u> | <u>-52,900.97</u> | <u>-563.2%</u> |
| Net Income | <u><u>-44,923.97</u></u> | <u><u>7,977.00</u></u> | <u><u>-52,900.97</u></u> | <u><u>-563.2%</u></u> |