

WTIP
Balance Sheet
 As of June 30, 2015

	Jun 30, 15	Jun 30, 14	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	30,706.38	8,359.35	22,347.03	267.3%
Money Market -GMSB	86,824.12	102,090.90	-15,266.78	-15.0%
Savings -GMSB	254.83	254.70	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	33,832.69	6,261.33	27,571.36	440.3%
NSFCU - Rebate	187.76	158.06	29.70	18.8%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	151,938.72	117,257.28	34,681.44	29.6%
Other Current Assets				
Payroll Advance	41.86	50.00	-8.14	-16.3%
Total Other Current Assets	41.86	50.00	-8.14	-16.3%
Total Current Assets	151,980.58	117,307.28	34,673.30	29.6%
Fixed Assets				
2014 Antenna	58,827.90	49,967.78	8,860.12	17.7%
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	545,209.82	545,209.82	0.00	0.0%
Office Equipment				
Office Equipment	15,578.52	15,578.52	0.00	0.0%
Total Office Equipment	15,578.52	15,578.52	0.00	0.0%
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Total Transmitter/Antenna/Tower	194,117.38	194,117.38	0.00	0.0%
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	85,474.09	85,474.09	0.00	0.0%
Total Studio Equipment	118,457.70	118,457.70	0.00	0.0%
Total Fixed Assets	932,191.32	923,331.20	8,860.12	1.0%
TOTAL ASSETS	1,084,171.90	1,040,638.48	43,533.42	4.2%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Private Building Loan	0.00	85,000.00	-85,000.00	-100.0%
Payroll Liabilities	501.07	489.64	11.43	2.3%
Total Other Current Liabilities	501.07	85,489.64	-84,988.57	-99.4%
Total Current Liabilities	501.07	85,489.64	-84,988.57	-99.4%
Total Liabilities	501.07	85,489.64	-84,988.57	-99.4%
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	985,921.80	822,725.47	163,196.33	19.8%
Net Income	-67,540.98	-32,866.64	-34,674.34	-105.5%
Total Equity	1,083,670.83	955,148.84	128,521.99	13.5%
TOTAL LIABILITIES & EQUITY	1,084,171.90	1,040,638.48	43,533.42	4.2%