

WTIP
Balance Sheet
 As of September 30, 2013

	Sep 30, 13	Sep 30, 12	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
Checking - GMSB	4,770.26	33,539.73	-28,769.47	-85.8%
Money Market -GMSB	104,488.38	19,900.01	84,588.37	425.1%
Investors Account SSB	0.00	10,662.61	-10,662.61	-100.0%
Savings -GMSB	254.60	254.47	0.13	0.1%
NSFCU - Checking	90.00	90.00	0.00	0.0%
NSFCU - Savings	22.94	22.94	0.00	0.0%
NSFCU - MM	6,261.33	6,445.24	-183.91	-2.9%
NSFCU - Rebate	158.06	139.96	18.10	12.9%
Petty Cash	20.00	20.00	0.00	0.0%
Total Checking/Savings	<u>116,065.57</u>	<u>71,074.96</u>	<u>44,990.61</u>	<u>63.3%</u>
Other Current Assets				
Payroll Advance	750.00	550.00	200.00	36.4%
Total Other Current Assets	<u>750.00</u>	<u>550.00</u>	<u>200.00</u>	<u>36.4%</u>
Total Current Assets	<u>116,815.57</u>	<u>71,624.96</u>	<u>45,190.61</u>	<u>63.1%</u>
Fixed Assets				
1712 West Highway 61				
Cost of Building	332,291.34	332,291.34	0.00	0.0%
Remodel	205,096.70	205,096.70	0.00	0.0%
FF&E	7,821.78	7,821.78	0.00	0.0%
Total 1712 West Highway 61	<u>545,209.82</u>	<u>545,209.82</u>	<u>0.00</u>	<u>0.0%</u>
Office Equipment				
Office Equipment	14,591.53	14,591.53	0.00	0.0%
Total Office Equipment	<u>14,591.53</u>	<u>14,591.53</u>	<u>0.00</u>	<u>0.0%</u>
Transmitter/Antenna/Tower				
Transmitter/Antenna/Tower	194,117.38	190,426.38	3,691.00	1.9%
Total Transmitter/Antenna/Tower	<u>194,117.38</u>	<u>190,426.38</u>	<u>3,691.00</u>	<u>1.9%</u>
Studio Equipment				
Automation Equipment	32,983.61	32,983.61	0.00	0.0%
Studio Equipment	83,179.09	82,211.10	967.99	1.2%
Total Studio Equipment	<u>116,162.70</u>	<u>115,194.71</u>	<u>967.99</u>	<u>0.8%</u>
Total Fixed Assets	<u>870,081.43</u>	<u>865,422.44</u>	<u>4,658.99</u>	<u>0.5%</u>
TOTAL ASSETS	<u>986,897.00</u>	<u>937,047.40</u>	<u>49,849.60</u>	<u>5.3%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Arrowhead Loan	0.00	10,000.00	-10,000.00	-100.0%
Private Building Loan	95,000.00	115,000.00	-20,000.00	-17.4%
Payroll Liabilities	785.61	616.22	169.39	27.5%
Total Other Current Liabilities	<u>95,785.61</u>	<u>125,616.22</u>	<u>-29,830.61</u>	<u>-23.8%</u>
Total Current Liabilities	<u>95,785.61</u>	<u>125,616.22</u>	<u>-29,830.61</u>	<u>-23.8%</u>
Total Liabilities	<u>95,785.61</u>	<u>125,616.22</u>	<u>-29,830.61</u>	<u>-23.8%</u>
Equity				
Opening Bal Equity	165,290.01	165,290.01	0.00	0.0%
Retained Earnings	721,310.24	648,954.75	72,355.49	11.2%
Net Income	4,511.14	-2,813.58	7,324.72	260.3%
Total Equity	<u>891,111.39</u>	<u>811,431.18</u>	<u>79,680.21</u>	<u>9.8%</u>
TOTAL LIABILITIES & EQUITY	<u>986,897.00</u>	<u>937,047.40</u>	<u>49,849.60</u>	<u>5.3%</u>